



CAMBRIDGESHIRE & PETERBOROUGH COMBINED AUTHORITY - MAYORAL DECISIONS FOLLOWING CONSULTATION WITH THE COMBINED AUTHORITY BOARD

Meeting: 25 March 2020

Agenda/Minutes: Cambridgeshire and Peterborough Combined Authority Board - 25th March 2020

Item	Topic	Decision
Part 1 – Governance Items		
1.1	Announcements, Apologies and Declarations of Interest	Apologies were received from Councillors S Count (substituted by Councillor R Hickford) and R Fuller (substituted by Councillor J Neish) and Jessica Bawden, Cambridgeshire and Peterborough Clinical Commissioning Group. No declarations of interest were made.
1.2	Minutes – 29 January 2020	Consideration of the minutes of the meeting on 29 January 2020 was deferred.
1.3	Petitions	None received.

1.4	Public Questions	None received.
1.5	Forward Plan – March 2020	<p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <p style="text-align: center;">Approve the Forward Plan</p>
1.6	Designation of Monitoring Officer and Director of Angle Holdings Ltd	<p>The Board considered a report recommending the appointment of a new Monitoring Officer and Director of Angle Holdings Limited.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <ul style="list-style-type: none"> a) Designate Robert Parkin as Monitoring Officer with effect from 26th March 2020 b) Consent to the appointment of Robert Parkin as a Director of Angle Holdings Limited
1.7	Designation of Scrutiny Officer	<p>The Board considered a report recommending the appointment of a new interim Scrutiny Officer.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <p style="text-align: center;">Designate Robert Fox as the interim Scrutiny Officer until the return of the permanent Scrutiny Officer.</p>

Part 2 – Finance		
2.1	Budget Monitor Update – March 2020	This report was deferred.
2.2	Treasury Management Strategies 2020-21	<p>The Board considered a report outlining the draft Treasury Management Strategies for 2020/21.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <p>a) Approve the following Treasury Strategies:</p> <ul style="list-style-type: none"> i. The Capital Strategy 2020/21 ii. The Treasury Management Strategy 2020/21 iii. The Investment Strategy 2020/21 iv. The Minimum Revenue Provision Statement 2020/21 <p>b) Approve the creation of a £40m ‘top up’ fund to extend the availability of recycled funding to bring additional affordable housing to the market.</p>
Part 3 - Combined Authority Decisions		
3.1	Market Towns Programme - Approval of Masterplans for Huntingdonshire	<p>The Board considered a report requesting approval of the ‘Prospectus for Growth’ Market Town Masterplans produced for the Huntingdonshire towns of St Ives, Huntingdon and Ramsey.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <p>Approve the Huntingdonshire ‘Prospectus for Growth’ Market Town Masterplans produced for St Ives, Huntingdon and Ramsey.</p>

By Recommendation to the Combined Authority:		
Part 4 – Transport & Infrastructure Committee Recommendations to the Combined Authority		
4.1	Lancaster Way A142/ A10 Roundabout Improvements	This report was deferred.
4.2	St Neots River Great Ouse Northern Crossing Cycle Bridge	This report was deferred.
By Recommendation to the Combined Authority		
Part 5 – Housing and Communities Committee Recommendations to the Combined Authority		
5.1	£100m Affordable Housing Programme (Non-Grant) - Cambridge City, Histon Road, Development Loan to Laragh Homes	<p>The Board considered a report seeking approval for the provision of a 30 month repayable loan facility capped at £9.637m to Histon Road Development LLP for the development of a 27 unit housing scheme at 295-301 Histon Road, Cambridge CB4 3NF.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <ul style="list-style-type: none"> a) Approve the provision of a loan facility of £9.637m to Histon Road Developments LLP for a scheme of 27 units based on the heads of terms detailed in exempt Appendix 1. b) Delegate authority to the Director of Housing and Development, in consultation with the Lead Member for Housing, the Monitoring Officer and the Lead Member for Investment and Finance, to conclude any necessary legal documentation, including the determination of the interest rate to be charged and the security for the loan by way of a first charge upon the land.

By Recommendation to the Combined Authority		
Part 6 – Business Board Recommendations to the Combined Authority		
6.1	Business Board Governance Review	<p>The Board considered a report presenting the findings of the Business Board Governance Review and requesting approval of its recommendations.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <ul style="list-style-type: none"> a) Approve the preliminary recommendations and next steps outlined in the Appendix. b) Delegate authority to the Monitoring Officer to amend the Assurance Framework and Constitution to reflect the recommendations outlined in the Appendix.
6.2	Enterprise Zone Funding Utilisation	<p>The Board considered a report seeking approval to revise the level of financial commitment made against Combined Authority Enterprise Zone NNDR income and reallocate a proportion to Local Growth Funds (LGF).</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <p style="padding-left: 40px;">Approve the reallocation of £306,313 (representing 75% of all eligible costs) from Enterprise Zone National Non-Domestic Rates (NNDR) income to Local Growth Fund.</p>
6.3	Advanced Materials and Manufacturing Sector Strategy	This report was deferred.

Part 7 – Urgent Report

7.1	Combined Authority Response to Covid-19	<p>The Board considered a report outlining the Combined Authority’s response to COVID-19.</p> <p>Having consulted the Combined Authority Board, the Mayor resolved to:</p> <ul style="list-style-type: none">a) Note the proposed Combined Authority response to COVID-19 set out in this reportb) Note the development of medium term business recovery supportc) Note the offer of interest accruing repayment holidays to companies in receipt of a Local Growth Fund loans covering repayments due between 24th March 2020 and 31st August 2020d) Note the adjustment of the current Small Capital Grant Scheme criteria on Intervention rates, Jobs output value ratio to grant value, including safeguarded jobs in output measures for grants, subject to consultation with BEIS advice.
-----	---	--